

EXHIBIT F

SUPERB MOTORS INC. (000)'s	Working Capital	Net Worth	Net Cash
Beginning Balance	347	749	422
Net DDR AJE's	(874)	(1,778)	(1,100)
Adjusted Balance	(527)	(1,029)	(679)
Guide 250 Units	297	437	103
Tangible Net Worth Adjustment		89	
Over/(Under)	(824)	(1,377)	(781)

NISSAN MOTOR ACCEPTANCE COMPANY
Superb Motors
Summary of Proposed Adjustments
February 28, 2023

DRAFT	Working Capital	Net Worth	Net Cash
Balance prior to Lifo adjustment	\$ 346,510	\$ 748,749	\$ 421,818
2410 LIFO (100% W/C, 60% N/W) MEMO	-	-	-
Beginning Balance per Financial Statements	346,510	748,749	421,818
check FS-BS	-	-	-
Proposed adjustments			
True-up cash balance to reconciliation	(59,736)	(59,736)	(59,736)
To reclassify aged receivables to LT	(67,267)		
To reclassify finance reserves to appropriate account			
Write-off net 13th month transactions	(430,954)		
Reclass Floorplan Payable to Used Vehicle Notes Payable			
Reclassify intercompany payable to LT	650,206		
True-up and reclassification of NESNA payable	(356,279)	(246,752)	
Reverse material PiC entry that was reversed in March	(1,045,000)	(1,045,000)	(1,045,000)
Total Due Diligence Adjustments	(878,076)	(1,782,441)	(1,104,736)
Adjusted Totals after Due Diligence Adjustments	(531,566)	(1,033,692)	(682,918)
check FS-BS CY	-	-	-
Standard NMAC adjustments			
2930 Notes & Accounts Receivables-Officer/Owners		(1,000)	
2940 Advances to Employees		-	
2950 Other Notes and Accounts Receivable		90,233	
2960 Other Non-Automotive Assets		-	
2970 Other Assets		(0)	
3410 Notes Payable Officer/Owner		-	
Total Standard NMAC adjustments	-	89,232	-
Final Totals after Standard NMAC adjustments	(531,566)	(944,460)	(682,918)
NMAC Guide based on new vehicle sales of 250 units during the previous 12 months	296,786	436,668	102,923
Final Totals Over or Under Guide	\$ (828,352)	\$ (1,381,128)	\$ (785,841)
	- 179%	- 216%	- 664%

ADJUSTMENTS- JOURNAL ENTRIES

F/S	Acct #	Description	Debit	Credit
	3990	Profit & Loss	59,736	-
	2020	Cash in Bank	-	59,736
<i>True-up cash balance to reconciliation</i>			59,736	59,736
	2100	Vehicle Receivables	-	67,267
	2950	Other Notes & A/R	67,267	-
<i>To reclassify aged receivables to LT</i>			67,267	67,267
	2100	Vehicle Receivables	-	57,513
	2610	Finance Receivables	57,513	-
<i>To reclassify finance reserves to appropriate account</i>			57,513	57,513
	3990	Profit & Loss	430,954	-
	2950	Other Notes & A/R	157,500	-
	2970	Other Assets	-	588,454
<i>Write-off net 13th month transactions</i>			588,454	588,454
	3000	Trade Creditors	1,866,768	-
	3120	Used Notes Payable	-	1,866,768
<i>Reclass Floorplan Payable to Used Vehicle Notes Payable</i>			1,866,768	1,866,768
	3190	NP-Other	650,206	-
	3430	Other LT Liabilities	-	650,206
<i>Reclassify intercompany payable to LT</i>			650,206	650,206
	3990	Profit & Loss	246,752	-
	3430	Other LTD	109,527	-
	3180	Current Amnt - LTD	-	356,279
<i>True-up and reclassification of NESNA payable</i>			356,279	356,279
	3950	Paid in Capital	1,045,000	-
	2020	Cash	-	1,045,000
<i>Reverse material P/C entry that was reversed in March</i>			1,045,000	1,045,000

MAP	2020	CASH IN BANK 2020
Row Labels	GL ACCT	Sum of End Balance
	1004 CHASE OPER ACCT 5518	1,166,627
	Grand Total	1,166,627
	3990 Profit & Loss	59,736
	2020 Cash in Bank	59,736
	True-up cash balance to reconciliation	
STEP 1: CASH IN BANK HIGH LEVEL OVERVIEW		
		Bank Name Acct #xx
Bank Stmt Balance		685,513
<i>(From Their Reconciliation:)</i>		
ADD: Deposits in Transit		570,175
SUBTRACT: O/S Items coming out bank		
Add: O/S Items going in bank		
SUBTRACT: O/S Checks		(148,797)
Adjusted Bank Balance		1,106,891
GL Balance		1,166,627
Difference		(59,736)

MAP	2100	▼ VEHICLE ACCTS 2100	Aging > 30 Days				
			Current	31-60 Days	61-90 Days	91+ Days	Total
Row Labels	GL ACCT	Sum of End Balance					
■ 1100	VEHICLE RECEIVABLES	185,027	157,573	40,374	2,100	(15,020)	185,027
■ 1134	INSPECTION PAYABLE	(5,194)	(5,194)				(5,194)
■ 1370	ALLIED LIFETIME AR	79,550	33,040		6,200	40,310	79,550
■ 1891	ALLY RESERVE	46,072	15,014	24,849	(2,080)	7,157	44,941
■ 1893	SANTANDER RESERVE	3,483	3,483				3,483
■ 1894	BBT RESERVE	1,717	1,717				1,717
■ 1896	CHASE RESERVE	33,170	4,721	12,452	13,658	2,340	33,170
■ 1897	CAPITAL ONE RESERVE	4,554	-2720.53	-2002.64	-2742.16	12019.22	4,554
■ 2006	VEHICLE WHLS REC	483,208	464,633	15,250		3,325	483,208
Grand Total		831,588	672,267	90,922	17,136	50,132	830,456

2100 Vehicle Receivables	67,267
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2950 Other Notes & A/R	67,267
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To reclassify aged receivables to LT

2100 Vehicle Receivables	57,513
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2610 Finance Receivables	57,513
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To reclassify finance reserves to appropriate account

MAP	2970	▼ OTHER ASSETS 2970	Sum of End Balance	
			GL ACCT	
Row Labels	■ 1503	2021 13TH MONTH	588,454	
Grand Total			588,454	
3990 Profit & Loss			430953.7	
2950 Other Notes & A/R			157500	
2970 Other Assets			588453.7	

Write-off net 13th month transactions

Robert Clarke loan - \$157K

MAP	3000	TRADE CREDITORS 3000
Row Labels	GL ACCT	Sum of End Balance
	2000 ACCOUNTS PAYABLE	43,566
	2005 INVENTORY PAYABLE	1,866,768
	2011 BROKER BIRD DOG	(6,255)
	2012 WHOLESALE FEE	2,000
	2013 TOW HOLDING	400
	2040 VEHICLE PROT & ESC PAYABLE	47,315
	2041 USED CERTIFIED PAYABLE	(2,079)
	2042 ETCH PAYABLE	676
	2051 WE OWE	91
	2060 LIFETIME WARRANTY ACCRUAL	58,110
Grand Total		2,010,591
Adjustments:		
3000	Trade Creditors	1,866,768
3120	Used Notes Payable	1,866,768
	Reclassify Floorplan Payable to Used Vehicle Notes Payable	

MAP	3190	NP-OTHER 3190
Row Labels	GL ACCT	Sum of End
	1143 INTERCOMPANY AR/AP	650,206
Grand Total		650,206
3190	NP-Other	650,206
3430	Other LT Liabilities	650,206
	Reclassify intercompany payable to LT	

MAP	3430	OTHER LTD 3430	
Row Labels	GL ACCT	Sum of End Balance	
	2450 OTHER LIABILITIES	376,736	NESNA
	Grand Total	376,736	
3990	Profit & Loss	246,752	
3430	Other LTD	109,527	
3180	Current Amnt - LTD	356,279	
True-up and reclassification of NESNA payable			
Advance Amount:	650,000		
Term in months:	25		
Starting Date:	11/01/22		
Current Outstanding Bal:	623,488		Memo:
Months Remaining:	21		29,690 per month
Current Liab Should Be:	356,279	3180	
Long Term Liab Should Be:	267,209	3430	

Row Labels	GL ACCT	Sum of End Balance
<input checked="" type="checkbox"/> 2510	ADDITIONAL PAID IN CAPITAL	1,040,629
Grand Total		1,040,629

Reversed in March

3950	Paid in Capital	1,045,000
2020	Cash	1,045,000

Reverse material PiC entry that was reversed in March

	Debit(Credit)	Balance
3/1/2023	\$ 4,371	
2/28/2023	\$ (1,040,629)	Matches 2/28/23 FS
2/23/2023	\$ 4,371	
1/31/2023	\$ (995,629)	
12/31/2022	\$ 4,371	(\$526,600) on 12/31/22 FS
12/13/2022	\$ 1,971	
12/9/2022	\$ 101,971	
11/1/2022	\$ 201,971	
10/31/2022	\$ 211,971	
	\$ 531,971	

Recent Debit Cash/Credit PiC activity:

	Dr	Cr
1/31/2023 Cash	\$ 1,000,000	
Paid-in Capital		\$ 1,000,000
2/23/2023 Cash		\$ 1,000,000
Paid-in Capital	\$ 1,000,000	
2/28/2023 Cash	\$ 1,045,000	
Paid-in Capital		\$ 1,045,000
3/1/2023 Cash		\$ 1,045,000
Paid-in Capital	\$ 1,045,000	